

**Village of Edgerton
2025 Property Tax Bylaw No. 01-25**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF EDGERTON FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Edgerton has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 25, 2025

WHEREAS, the estimated municipal revenues from all sources other than property taxation

\$912,110

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Edgerton for 2025

\$1,300,306

The balance of \$388,196 is to be raised by general municipal property taxation

\$388,196

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is

\$0

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is

\$0

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is

\$0

THEREFORE the total amount to be raised by general municipal taxation is

\$388,196

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$67,381
Non-residential	\$15,890
Allowance for uncollected taxes	\$10,000
Totals	\$93,271

Designated Industrial Property	\$0
Seniors Foundation	\$5,048

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000

WHEREAS, the assessed value of all property in the Village of Edgerton as shown on the assessment roll is:

Residential & Farmland	\$25,809,407
Non-Residential	\$2,583,650
Designated Industrial Property (DIP)	\$1,469,090
Machinery and Equipment	\$44,580

Total Assessment

\$29,906,727

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Edgerton, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Edgerton:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$334,966	\$25,809,407	0.01297843
Non-Residential and Machinery & Equipment	\$53,230	\$4,097,320	0.01299141
Totals:	\$388,196	\$29,906,727	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$70,202	\$25,809,407	0.00272
Non-Residential	\$16,211	\$4,052,740	0.004
Allowance for Non-Collectable taxes	\$10,000	--	0.00033487
Totals:	\$96,413	\$29,862,147	

Designated Industrial Property	\$113	\$1,469,090	0.0000766
Seniors Foundation	\$5,048	\$29,906,727	0.00016879

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$750.00

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 25th day of June, 2025.

READ a second time on this 25th day of June, 2025.

Given UNANIMOUS consent to go to third reading on this 25th day of June, 2025.

READ a third and final time on this 25th day of June, 2025.

Signed this 25th day of June, 2025.


Chief Elected Official


Chief Administrative Officer